

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2396 - SB 2659

February 15, 2018

SUMMARY OF BILL: Authorizes, subject to approval by the Commissioner of the Department of Commerce and Insurance (DCI), a nonprofit dental service corporation to provide plans and policies for vision services in this state in the same manner as nonprofit corporations, or an insurance company properly qualified in this state to write accident, health, or disability insurance.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Based on information provided by the DCI, the proposed legislation will not impact the programs or policies of the department; therefore, any fiscal impact is estimated to be not significant.

IMPACT TO COMMERCE:

Other Commerce Impact – An unquantifiable increase in revenue and expenditures to nonprofit dental service corporations. Any increased expenditures are anticipated to be less than any increased revenue.

Assumptions:

- Nonprofit dental service corporations could see an increase in business revenue for providing vision services.
- Nonprofit dental service corporations could see an increase in business expenditures for providing vision services. For companies to retain solvency, any increased expenditures is anticipated to be less than the amount of increased revenue collected.
- Any impact to jobs in Tennessee is estimated to be not significant.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

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